



Curriculum Vitae of David Sheives, BBA, CVA, CFE

Experience and Qualifications:

With more than 25 years of financial and business experience, David Sheives is the Senior Director of Summit Valuation Advisors. Mr. Sheives is an Certified Valuation Analyst (CVA) – a professional designation awarded by the National Association of Certified Valuation Analysts – and is tested and certified in Business Valuation. The designation requires proof of extensive business appraisal knowledge, completion of a course of study specified by the Association, submission of business valuation reports to the Board of Examiners and successful completion of an examination.

Mr. Sheives has performed a wide range of business valuation and economic calculations in his career. He has been retained by business owners, attorneys and accountants in two principal disciplines: **Business Valuation and Intangible Asset Appraisal Economic Litigation Support**. As a *Certified Valuation Analyst*, Mr. Sheives offers his clients a unique combination of professional appraisal and financial analysis skills. His training, skill, experience, and professional credentials provide the expertise needed to appraise Fair Market Value or Fair Value of going concerns, minority interests, start-ups, liquidations and specific intangible assets. He has valued many kinds of businesses and business intangible assets in the service, real estate, technology, manufacturing, and professional service business industries. Assignments in *Litigation Support* include the value of business interests in marital dissolution litigation.

Education:

Undergraduate Education

BBA, University of Houston, Accounting (1991)

Professional Credentials:

Certified Valuation Analyst (CVA); National Association of Certified Valuers and Analysts, Business Valuation

Certified Fraud Examiner (CFE); Association of Certified Fraud Examiners

Summary of Consulting Engagements:

Representative projects that Mr. Sheives has been responsible for are provided below.

Business Valuation:

- Purchase Price Allocation (FAS141) of numerous acquisitions of an oil and gas concern
- Fair Market Valuation of a transportation company
- Fair Market Valuation of an irrigation business
- Fair Market Valuation of numerous electronic security businesses
- Fair Valuation of a resort in a litigated shareholder dispute
- Valuation of Family Limited Partnership and Limited Corporations, holding principally real estate and/or marketable securities.
- Valuation of intangible assets, such as computer app in an FLP

Economic Litigation Support:

- In Harris County Family Court, valuation of a limousine company
- In Harris County Civil Court, valuation of a restaurant and bar in a breach of contract action
- Lost wages calculation in a wrongful employment termination
- Lost profit calculation in a contractor dispute

General Management Consulting:

- Development of a business plan, detailed financial projections, and management presentation for an oil and gas business intelligence company for presentation to venture capital groups
- Consultation with a factoring business on the development of software for the purpose of calculating discounts and investor returns
- Consultation with a landscape construction and maintenance company on the implementation of accounting software and internal controls
- Consultation with an industrial supply business to work out financial reporting deficiencies and payable issues

Previous Experience:

Before starting Summit Valuation Advisors, Mr. Sheives worked as the Chief Operating Officer at Gainer Donnelly & Desroches, CPAs and in the same position at Malone Bailey, CPA's. Prior to his public accounting experience, Mr. Sheives founded and operated a large electronic security services firm. In addition, Mr. Sheives worked as a Chief Financial Officer for two separate companies in the manufacturing and alarm business.